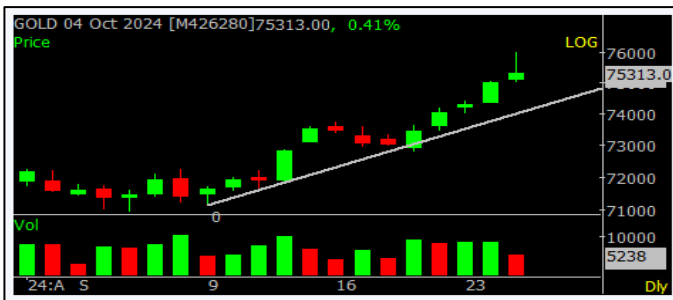


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.75000 - 74700 levels whereas resistance is at Rs.75600 – 75900 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.91200 - 90500 levels whereas resistance is at Rs.93000 - 93800 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs. 5780 - 5700 levels whereas resistance is at Rs. 5920 - 6000 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.834 – 828 levels whereas resistance is at Rs.846 - 852 levels.

CHART OF THE DAY

MCX-GOLD (DAILY CHART)



Strategy: Intraday

- GOLD prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 75000 – 74700 level and resistance at 75600 –75900. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 75600 – 75900 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	04 OCT 2024	75101	76000	75000	75265	5238	0.41%	2.67%	4.11%	28.36%
SILVER	05 DEC 2024	92300	92935	91412	92041	20984	-0.38%	4.64%	7.85%	28.72%
CRUDE OIL	21 OCT 2024	5960	6004	5818	5844	36944	-2.32%	0.22%	-7.68%	-20.65%
NATURAL GAS	28 OCT 2024	236.80	241.60	235.00	235.30	118064	0.51%	7.68%	29.77%	-1.27%
COPPER	31 OCT 2024	834.75	844.20	834.30	840.50	8897	-0.02%	1.86%	2.78%	17.44%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	74102	74552	74,801	75251	75702	Sell	Strong Buy	Strong Buy	Strong Buy	Strong Buy
SILVER	87891	90142	91,446	93697	95948	Sell	Strong Buy	Strong Buy	Strong Buy	Strong Buy
CRUDE OIL	5856	5920	5,995	6059	6124	Sell	Neutral	Buy	Buy	Strong Buy
NATURAL GAS	227	231	237	240	244	Sell	Sell	Neutral	Buy	Strong Buy
COPPER	823	830	833	840	847	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Thursday, Sep 26, 2024					
18:00	USD	ꣳꣳꣳ	GDP (QoQ) (Q2)	3.0%	1.4%
18:00	USD	ꣳꣳ	Initial Jobless Claims	224K	219K
18:50	USD	ꣳꣳꣳ	Fed Chair Powell Speaks		
20:00	USD	ꣳꣳ	Natural Gas Storage	52B	58B
20:45	USD	ꣳꣳꣳ	Treasury Sec Yellen Speaks		

Source: Investing.com

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